Grants Benefit Rate Guide

Benefit Rates for Fiscal Year 2020	
All Grant Funds (Applicable for all Business Units)	
FICA	**7.65%**

General Ledger

All University employees have their benefits calculated with the days

Example:

Note: Both benefit rate components are initially calculated using the rates for a Kansas City employee. The per-person component for one pay period ($833.33) is split among the two chartfields based on the percentage of the employee's total pay allocated to each chartfield. The pay-based component is calculated by taking 14.22% x each of the PEN eligible wages coded to the REX earn code and charged against each chartfield. Allocation journals (ALO source) reverse the original benefit calculation on grant funds and apply the applicable grant rate by taking 26.00% x $2,789

Payroll Correcting Entry (PCE)

Retroactive payroll adjustments are made through the FIN Journal Entry application by clicking on the Create

Additional Resources

For additional information regarding the benefit rates, please visit the Benefit Rate Charges webpage at www.umsystem.edu/ums/fa/controller/benefit_rate.

Historical grant benefit rates can be found on the F&A/Fringe Benefit Rate Agreement webpage at